



Albany Bank & Trust Co NA

Statement of Condition



December 31, 2019



ALBANY BANK & TRUST CO NA (ALBANK) STATEMENT OF CONDITION

2019 saw an improvement in almost every area of the banking industry due to the continuing strength of the economy and increasing net interest margins. 2019 net income after taxes for ALBANK stood at \$6,600,000. Our capital increased to just over the \$100,000,000 threshold, and total assets rose to over \$617,000,000. Our liquidity and the quality of our investment portfolio continue to be substantially higher than both industry averages and regulatory requirements. We are gratified that we have been designated a *well-capitalized bank* by the federal regulatory authorities and we were named as one of the Top 200 Healthiest Banks in the country out of over 5,000 banks. This is the result of ALBANK's program of prudent use of its resources through careful lending and investing, coupled with close personal attention to our clients' diverse financial needs.

The Federal Reserve Board of Governors' management of interest rates in 2019 was a testament to the continuing strength of the economy. Further increases in the prime rate in 2020, which improve our net interest margin, are unlikely. We do, however, continue to benefit from the reduction in Federal income tax rates which took place this year.

While ALBANK's primary mission has been to serve the needs of Chicago's medium sized businesses, we are also active in assisting entrepreneurs, schools, non-profits, religious organizations, and individuals in meeting their financial goals. At the same time, we successfully reach out to potential new clients who share our belief that a relationship focused, independently owned community bank offers unique benefits to its clients.

Our Albank Investments platform continues to reinforce our long-standing strategic partnership with Wintrust Investments LLC* to offer a wide variety of investment products and services including stocks, bonds, mutual funds, trust and estate planning, annuities, insurance, and rollovers. Albank Investments additionally provides retirement strategy, business owner planning, and employer benefit planning. Our ability to provide these services is essential to our goal of meeting our clients' financial needs in a professional, efficient manner.

To better serve our growing client base, we continue our investment in the latest digital banking technology. With increased security and convenience features, we experienced continued growth in our digital banking platform. These tools allow our clients real-time management of their accounts using multiple devices.

Now in our 6th decade, we express appreciation to our shareholders, clients, employees, and Board of Directors for the success of this year.

ROBERT D. GECHT, CHAIRMAN & PRESIDENT

****Securities and insurance products offered through Wintrust Investments, LLC. Member FINRA/SIPC • Not insured by FDIC or any other government agency • No Bank Guarantee • Not a Bank Deposit • May Lose Value***



Main: 3400 W Lawrence Ave Chicago, IL 60625 (773) 267-7300
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 Branch: 7515 Skokie Blvd Skokie, IL 60077 (847) 677-2522





STATEMENT OF CONDITION	2019	2018
ASSETS		
Cash and due from depository institutions		
Non-interest bearing	\$6,488,115	\$11,575,362
Interest bearing	135,699,156	92,121,385
Securities		
Obligations of U.S. Government agencies & corporations	29,715,361	38,484,729
Obligations of States and political subdivisions in the U.S.	17,359,335	27,517,092
Other securities	473,700	473,700
Loans (net)	419,800,377	422,022,443
Premises & equipment (net)	3,233,357	3,292,505
Intangible assets (net)	1,112,367	1,112,367
Other assets	3,839,907	4,245,198
TOTAL ASSETS	\$617,721,675	\$600,844,781
LIABILITIES		
Demand deposits	\$112,180,965	\$131,552,114
Time & savings deposits	403,897,864	372,955,911
Total Deposits	\$516,078,829	\$504,508,025
Other liabilities	1,434,096	1,257,773
TOTAL LIABILITIES	\$517,512,925	\$505,765,798
EQUITY CAPITAL		
Common stock (\$12.50 par value, 21.06 shares outstanding)	\$263	263
Surplus	5,789,050	5,789,050
Undivided profits	94,013,853	89,427,441
Unrealized gain (loss) on securities	405,584	(137,771)
TOTAL EQUITY CAPITAL	\$100,208,750	\$95,078,983
TOTAL LIABILITIES & EQUITY CAPITAL	\$617,721,675	\$600,844,781



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ALBANY BANK & TRUST CO NA	
Robert D. Gecht	Chairman & President
LENDING	
Michael Chip	Senior Vice President
Michael McKee	Vice President
Patrick Mulcahy	Assistant Vice President
John Born	Vice President, Credit
Edward Gorecki	Loan Review Officer
Miriam Martinez	Assistant Vice President, Loan Operations
Maribel Velasquez	Loan Operations Officer
Ryan Wanland	Loan Officer
Veronica Mendoza	Loan Officer
COMMERCIAL SERVICES	
Adam Steinback	Senior Vice President
Andrew G. Schwebel	Vice President
OPERATIONS	
Stuart Rosenberg	Senior Vice President & Chief Operating Officer
Olga Aleksic	Vice President & HR Director
Maria Agnes	Vice President & IT Director
Alma Tapia	Vice President
Galina Veksler	Vice President
Mary Gorecki	Personal Banking Officer
Sonia Palacios Mazzotti	Personal Banking Officer & Branch Manager
Gorica Ivanovic	Personal Banking Officer & Branch Manager
Kelly K. Mihalcea	Personal Banking Officer
Lori Siptrott	Personal Banking Officer
Gene Eustaquio	IT Officer
Alexander Aleksic	Systems Operations Officer
Martina Ruiz	Bookkeeping Officer
TRUST SERVICES & GENERAL COUNSEL	
Brenda Porter Helms, Esq.	Trust Officer & Attorney
FINANCE	
Susan G. Janus	Senior Vice President & Controller
Nile Richardson	Assistant Controller
COMPLIANCE	
Cathryn Leff	Vice President, Compliance & BSA Officer
Sara Lopez	BSA Officer



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BOARD OF DIRECTORS

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ALBANK CORPORATION	ALBANY BANK & TRUST CO NA

<p>Harold J. Hayes <i>Chairman, Albank Corporation</i> <i>President, Hayes Properties Inc</i></p> <p>Alan H. Hammerman <i>Vice Chairman, Albank Corporation</i> <i>Attorney, Law Offices of Alan Hammerman</i></p> <p>Robert D. Gecht <i>President, Albank Corporation</i></p> <p>Adam Steinback <i>Senior Vice President, Albany Bank & Trust Co NA</i></p> <p>Dean Martinez <i>Executive Vice President & General Counsel,</i> <i>APICS</i></p> <p>Benjamin Rosenberg* <i>Principal, Accounting Associates</i></p>	<p>Robert D. Gecht <i>Chairman, Albany Bank & Trust Co NA</i> <i>President, Albany Bank & Trust Co NA</i></p> <p>Sanford Bokor <i>Vice Chairman, Albany Bank & Trust Co NA</i> <i>Partner, KBKB Ltd Certified Public Accountants</i></p> <p>Dan Drexler <i>Executive Vice President</i> <i>Longview Asset Management LLC</i></p> <p>Paul T. Fox <i>Attorney & Co-Managing Shareholder</i> <i>Greenberg Traurig LLP</i></p> <p>Margaret Laurino <i>Ward 39 Alderman, City of Chicago</i></p> <p>Randall Pavlock, C.P.M. <i>President, Hunter Properties Inc.</i></p> <p>Elias Sanchez* <i>President, E & T Real Estate Inc</i></p>
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* Advisory member



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LOCATIONS							
BRANCH	STREET	CITY	PHONE	ATM	DRIVE-THRU	WALK-UP	PARKING
Albany Park HQ	3400 W Lawrence Ave	Chicago	773-267-7300	24 hours	Yes	Yes	Free
Lincoln Square	4400 N Western Ave	Chicago	773-267-7300	24 hours	Yes	No	Free
North Mayfair	4100 W Lawrence Ave	Chicago	773-267-7300	24 hours	Yes	Yes	Free
Skokie	7515 Skokie Blvd	Skokie	847-677-2522	24 hours	Yes	No	Free
ATM	5000 N Spaulding Ave North Park University	Chicago	773-267-7300	6 am - 12 am	No	Yes	Street

HOURS			
DAY	ALBANY PARK HQ & SAFE DEPOSIT	BRANCHES	DRIVE-THRU & WALK-UP
Monday - Thursday	9 am - 3 pm	8:30 am - 3 pm	7:45 am - 6 pm
Friday	9 am - 6 pm	8:30 am - 6 pm	7:45 am - 6 pm
Saturday	9 am - 1 pm	8:30 am - 1 pm	7:45 am - 1 pm



Notes to the Statement of Condition regarding the Community Reinvestment Act CRA):

- Albank provides public display of the CRA Notice in the lobby of each branch
- The CRA Public File is available for review at the Albany Park HQ
- Albank received its latest CRA Performance Evaluation with an institution rating of *Satisfactory* from the Comptroller of the Currency OCC) dated November 2018. This Evaluation is available for review at any time without cost at the main office.



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